Watercraft hull insurance

Insurance product information document

German law applies, and the German wording alone is binding. The binding text is the German original, available at www.nammert.com/bedingungen.php. This translation is a courtesy so that you can read what you are buying. It is not a contract document. Where the English and the German text differ, the German text decides. The numbering follows the German original clause by clause.

Company: Württembergische Versicherung AG. Product: watercraft hull insurance.

This information document is provided for information only and gives you a short overview of the insurance offered. The information is not exhaustive. You will find complete information in your contract documents (application, policy schedule, insurance conditions). Please read all the documents so that you are fully informed.

What sort of insurance is this?

We offer you watercraft hull insurance. It protects you against financial risks connected with your boat.

What is insured?

- Your boat is insured with all permanently installed parts, including the machinery and technical installations, the nautical equipment, the accessories, the inventory, masts, spars, standing and running rigging and sails.
- If applied for, cover also exists for the tender, the outboard engine, the boat trailer and watersports equipment.
- Insured is loss of or damage to the craft caused by storm, earthquake, fire, explosion, lightning strike and theft.

In the Basis Plus and Premium variants there is additional cover for

- accident involving the watercraft,
- stranding, capsizing, grounding, sinking,
- collision with fixed or floating objects,
- burglary,
- theft of parts connected to the craft,
- vandalism,
- breaking and bending of masts, spars and similar,
- tearing of sails.

How high is the sum insured?

Your individually agreed sum insured is stated in your policy schedule.

What is not insured?

- Losses caused intentionally by you, by the person operating the craft or by one of its occupants.
- Cash, valuables such as furs, jewellery, paintings, antiques and luxury items, items of sentimental value, musical instruments, and food, drink and tobacco.

Are there any restrictions on cover?

Not every conceivable case is insured. Excluded from cover are, for example:

- war and warlike events;
- damage caused by the craft being unfit to travel or unseaworthy from the outset;
- loose objects of any kind being lost or going overboard;
- damage by rot, mould, woodworm, rats and mice;
- damage by rust, oxidation and corrosion;
- embezzlement or fraud.

Where am I covered?

- Your cover applies in the cruising area documented in your policy schedule, and also in winter storage, at the berth, and while the craft is being hauled out and launched.

What are my obligations?

The following duties apply, for example:

- Please give truthful and complete answers in the insurance application.
- Tell us whether, and in what way, the insured risk has changed.
- We may ask you to remove circumstances that present a particular danger.
- You are obliged to avert or reduce the loss as far as possible and to support us with truthful loss reports when we investigate and settle the claim.

When and how do I pay?

You must pay the first premium no later than two weeks after receiving the policy schedule. When the further premiums are due is stated in the policy schedule. Depending on what has been agreed, that may be monthly, quarterly, half yearly or annually. You can transfer the premiums to us or authorise us to collect them from your account.

When does the cover start and end?

Cover begins at the time stated in the policy schedule, provided you have paid the first or single premium on time. Otherwise cover begins when payment is made. If your contract runs for at least one year, it renews automatically for one year at a time. Exception: you or we have cancelled the contract.

How do I cancel the contract?

You or we may cancel the contract with effect from the end of the agreed term. Notice must be given *at least three months beforehand*. You and we may also cancel the contract after a claim has occurred. The insurance then ends before the end of the agreed term.