Legal expenses insurance for watercraft

Insurance product information document

German law applies, and the German wording alone is binding. The binding text is the German original, available at www.nammert.com/bedingungen.php. This translation is a courtesy so that you can read what you are buying. It is not a contract document. Where the English and the German text differ, the German text decides. The numbering follows the German original clause by clause.

Company: Württembergische Versicherung AG. Product: legal expenses insurance for watercraft.

This information document gives you a short overview of the essential content of the insurance offered. It is not exhaustive. Complete information is set out in the underlying contract information (application, policy schedule, insurance conditions). Please read all the documents so that you are fully informed.

What sort of insurance is this?

We offer you legal expenses insurance as the owner or user of watercraft. It allows you to pursue your legal interests in the areas of life you have insured, depending on the tariff (traffic and/or renting).

What is insured?

- Legal expenses insurance gives you cover matched to your needs, for example in the private, professional and traffic law spheres.
- Cover extends to types of benefit that address the main areas of law, for example damages law or traffic law.

Which costs do we pay?

- The statutory fees of your lawyer.
- Court and bailiff costs.
- Compensation for witnesses and experts called by the court.
- The opposing party's costs, where you are obliged to bear them.
- In out of court proceedings, the usual remuneration of technically qualified experts.
- The costs of a mediation.

How high is the sum insured?

The agreed sum insured per claim is stated in your application or in your policy schedule.

What is not insured?

- Depending on the tariff and the area of life, a waiting period is agreed: you have cover only for disputes whose cause arose after the waiting period expired.
- Where a dispute has several causes, you have cover only if the first cause arose after inception.

Are there any restrictions on cover?

We cannot insure every conceivable dispute. Otherwise we would have to charge a considerably higher premium. Legal expenses cover therefore does not extend to certain legal matters, for example:

- disputes arising from the financing of building land or buildings;
- disputes about patent or trade mark rights;
- disputes about the granting of loans, about gaming or betting contracts, or about prize notifications.

Where am I covered?

- You have cover where a court or authority in Europe, in the states bordering the Mediterranean, in the Canary Islands or on Madeira has legal jurisdiction and you pursue your legal interests there. This does not apply where an insured area of law (for example tax law protection) is limited to German courts.
- Under certain conditions you also have worldwide cover during a temporary stay abroad.

What are my obligations?

The following duties apply, for example:

- You must answer all questions in the application form truthfully and completely.
- Please speak to us if the details in your application or contract need to be changed.
- You must inform us and your lawyer fully and truthfully about the facts.
- You must agree cost incurring measures with us, so far as that is reasonable for you.
- You must report your legal expenses claim to us without delay.

When and how do I pay?

You must pay the first premium no later than two weeks after receiving the policy schedule. When you have to pay the further premiums is stated in the policy schedule. Depending on what has been agreed, that may be monthly, quarterly, half yearly or annually. You can transfer the premiums to us or authorise us to collect them from your account.

When does the cover start and end?

Cover begins at the time stated in the policy schedule, provided you have paid the first premium. Otherwise cover begins when payment is made. Does your contract run for at least one year? Then it renews automatically for one year at a time. Exception: you or we have cancelled the contract.

How do I cancel the contract?

You may cancel the contract on any day. We may each cancel with effect from the end of the insurance year, but at the earliest as at the agreed expiry, giving three months' notice.

Where at least two insured events have occurred within twelve months and cover exists for them, you or we may cancel the contract early. You may also cancel if we wrongly refuse cover or increase the premium.